

J R D FINANCE LIMITED

Registered Office: 1/1A, Biplabi Anukul Chandra Street, 5th Floor, Room No. 5G, Kolkata – 700 072

Tel: +91 33 4006 6062 ; Email Id: fin.jrd@gmail.com; Website: www.jrdfinance.com

CIN-L65999WB1993PLC058107

(Rs. in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars		Quarter ended June 30, 2019 (Unaudited)	Quarter ended June 30, 2018 (Unaudited)
(I)	Revenue from Operations		
	Interest Income	22.12	3.03
	Total Income from Operations (net)	22.12	3.03
(II)	Other Income	-	-
(III)	Total Income (I + II)	22.12	3.03
(IV)	Expenses		
	Finance Costs	-	61.25
	Employee Benefits Expenses	1.05	-
	Other Expenses	5.61	0.77
	Total Expenses	6.66	62.02
(V)	Profit / (Loss) before tax (III - IV)	15.46	(58.99)
(VI)	Tax expense	2.50	-
(VII)	Profit / (Loss) for the period (V - VI)	12.96	(58.99)
(VIII)	Other Comprehensive Income		
	(i) Item that will not be reclassified to profit or loss		
	Equity Instrument fair valued through other comprehensive income	(1.64)	1.73
	(ii) Income Tax relating to above	-	-
	Other Comprehensive Income (OCI) for the period (net of taxes)	(1.64)	1.73
(IX)	Total Comprehensive Income for the period (comprising of Profit and Other Comprehensive Income for the year) (VII + VIII)	11.32	(57.26)
(X)	Paid-up equity share capital (Face value - Rs. 10/-)	280.35	215.35
(XI)	Earnings Per Share (EPS) of Rs.10 each (not annualised):		
	Basic (Rs.)	0.46	(2.74)
	Diluted (Rs.)	0.46	(2.74)

Notes:

1. The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 13, 2019. The above results have been subjected to Limited Review by the Statutory Auditors.

2. The Company has adopted Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act' 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 from April 1, 2019 and the effective date of transition is April 01, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (collectively referred to as "the Previous GAAP").

3. The above results may require adjustment before constituting the first set of Ind AS financial as of and for the year ended March 31, 2020 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Indian Accounting Standards (Ind AS) 101 issued under Companies (Indian Accounting Standards) Rules, 2015 by the Ministry of Corporate Affairs.

4. The Company is engaged in NBFC Activities. In term of Ind AS 108 "Operating Segment", the Company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.

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5. The Reserve Bank of India has cancelled the company's NBFC registration vide order dated 5th October, 2018 issued in terms of Section 45 IA (6) of the Reserve Bank of India Act, 1934 against which the company has preferred an Appeal on 26th November, 2018 before the Appellate Authority, Ministry of Finance, Government of India. Pending outcome of the appeal, the Company continues to carry on NBFCs activities as usual and the financial statements have been prepared on the going concern basis.

6. The Company has taken unsecured loans amounting to Rs. 2000.00 lakhs from Ganak Conglomerate Private Limited. The net amount outstanding as on 30th June, 2019 is Rs.2005.89 lakhs which is pending negotiation/settlement with the lender. As such, the company has not made provision for interest on aforesaid short term borrowings amounting to Rs.68.96 lakhs (Rs 245.72 lakhs upto 31st March, 2019) for the quarter ended 30th June, 2019.

7. Reconciliation between financial results, as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended June 30, 2018 are presented as under:

Particulars	Rs. in Lakh
Net profit under previous GAAP	(58.99)
Adjustment for amount recognised in other comprehensive income	-
Others	-
Effect of Taxes on above	-
Net Profit for the period under Ind AS	(58.99)
Other Comprehensive Income (net of taxes)	
Equity Instrument fair valued through other comprehensive income	1.73
Total Comprehensive Income under IND-AS	(57.26)

8. Previous periods' figures have been regrouped/rearranged wherever necessary.

Place: Kolkata

Dated: September 13, 2019

For J R D Finance Limited

Sd/-

Himangshu Mondal

Director(DIN 06984911)